

COMMON REGIONAL MARKET

A catalyst for deeper regional economic integration and a stepping stone towards EU Single Market

Western Balkans One region, One market

#OneRegionOneMarket
#CommonRegionalMarket
#StrongerTogether
#CRM21_24

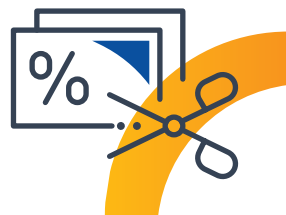


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**MORE ATTRACTIVE & MORE
COMPETITIVE WESTERN BALKANS,
CLOSER TO THE EU MARKETS**

BENEFITS

1 More & better jobs + greater choices at lower prices!



2 Traveling, studying, working & doing business in the region more easily, without barriers!



3 Integrated market of 18 million people is more competitive on the EU and global scene than 6 smaller ones!



4 It could bring an additional 6.7% of GDP growth to the region!



COMMON REGIONAL MARKET is for

Albania, Bosnia and Herzegovina, Kosovo*, Montenegro, North Macedonia and Serbia



Regional Cooperation Council



This project is funded by the European Union





REGIONAL TRADE AREA: free movement of goods, services, capital and people → removing obstacles and cutting costs and time needed for goods, services, capital and people to move freely across the region



Reduced border waiting time to 70% → #GreenCorridors & GreenLanes within WB6 & with EU



Removed work permits obstacles for intracompany transfer and service suppliers, including selected professions among all Western Balkans economies



Established regional e-commerce market



Free movement with ID cards in the entire Western Balkans



Our diploma/certificates & professional qualifications recognized everywhere in the region



Cut banking charges for payment & money transfers between WB6



REGIONAL INVESTMENT AREA- promoting the region as a unique investment destination



Better investment policies based on EU standards → attracting at least 100 new investment leads in promising sustainable regional value chains



REGIONAL DIGITAL AREA- joining the pan-European digital area



High-speed Internet access for majority of households in Western Balkans by 2024



Reduced roaming charges with the European Union



Industrial cities in WB6 covered with 5G network



REGIONAL INDUSTRIAL AND INNOVATION AREA - upgrading industrial and innovation infrastructure to provide, among others, support to SMEs and to connect suppliers with businesses resulting in sustainable economic development



Industrial & innovation infrastructures upgraded → supporting regional SMEs and enabling their easier access to finance



Western Balkans innovations included in European supply chains



Enabled access to international markets for regional SMEs



Development of regional automotive and agro-food industry



Transition from traditional industrial economy towards green & circular economy



Boost tourism → Promoting Western Balkans as a regional tourism destination

European Commission's Economic and Investment Plan makes clear that by increasing regional economic cooperation and trade, Western Balkans will be brought closer to the EU Single Market. The COMMON REGIONAL MARKET Action Plan is an integral part of the region's EU accession process.

COMMON REGIONAL MARKET Action Plan is to be implemented by Western Balkans economies by 2024. RCC and CEFTA will be leading regional organisations to help Western Balkans implement it, together with other regional and international partners in line with their scope of work.



COMMON REGIONAL MARKET builds on the results of the Multiannual Action Plan for a Regional Economic Area:



We now pay from 86% to 96% less roaming charges in entire Western Balkans



Increased trade in goods by 25% → Trade and transport of our products (food, medicines, etc.) are faster in the entire Western Balkans



As of July 2021 our roaming charges will be 0 in the entire Western Balkans



We can sell or buy majority of services in any other Western Balkans economy



We have our own Western Balkans Digital Summit – more opportunities for businesses and people in the digital arena



FDI has been increased by 35% since 2016